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PRESIDENT MAURSTAD: Thank you, Mr. Clerk. Senator Landis, would you like to take a few moments and bring the membership up to speed on LB 53?

SENATOR LANDIS: Yes, in fact, I think this is an opening, Mr. Lieutenant Governor. We had not opened on this before. We had done another measure, I think, yesterday and I would regard this as the opening on the...on the bill, I believe.

PRESIDENT MAURSTAD: Thank you, Senator Landis. You're recognized to open on LB 53. I apologize.

SENATOR LANDIS: No problem. This is the Department of Banking and Finance's annual clean-up bill, pretty standard stuff. One of the things that's happened is that we put the...the wild-card bills, which we used to do separately for state banks, state credit unions and state savings and loans, into the Banking Department bill, which is why you'd find the NBA and the credit unions and the Independent Community Bankers all in favor of this measure. Their wild cards are in here. There's a second basic theme in this particular clean-up bill, and that is to make uniform some of the hearing procedures of the department's jurisdiction. So you'll find in the Securities Act, for example, you'll find it in the Trust Company Act, and essentially the hearing is to be held within 30 days unless there is a special request to do otherwise. To the extent that those of you who have an interest in the Delayed Deposit Services Act, and I know that some of you have asked me about that, this is the only bill that has a relationship to the Delayed Deposits Services Act. It does raise the licensure from \$300 to \$500, and there are some amendments to the law in which a continuous surety bond must be...or may be filed with the department. It doesn't have to be filed annually so long as that continuous bond is in effect. Our law didn't seem to be clear on that score and people were having to do separate annual bonds and this should save some money for that purpose. The renewal application fee goes up from \$150...\$100 to \$150. It also allows that the department may cancel a license issued under the act without notice and hearing if a licensee fails to